

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 30, 2003 LB 415, 424

saves us \$170,000 General Fund, and becomes a cash funded agency. Thank you. Or, not agency, division. Thank you.

SPEAKER BROMM: Thank you, Senator Wehrbein. You've heard the closing on the advancement of LB 415. All in favor please vote aye, and opposed nay. Please record.

ASSISTANT CLERK: 29 ayes, 0 nays on the advancement of the bill, Mr. President.

SPEAKER BROMM: The bill does advance. LB 424.

ASSISTANT CLERK: LB 424 was introduced by Speaker Bromm at the request of the Governor. (Read title.) The bill was read for the first time on January 15, referred to the Appropriations Committee. The bill was reported to General File with committee amendments attached.

SPEAKER BROMM: Senator Wehrbein, you're recognized to open on LB 424.

SENATOR WEHRBEIN: Okay. Thank you, Mr. Speaker, members. The green copy creates a Treasury Management Cash Fund and directs the State Treasurer to charge to the income of each fund held in invested cash a pro rata share of the budget appropriated for the treasury management functions of the state treasury. Simply saying that this is a charge based against each cash...or, each agency, each fund, agency, so that they're paying their share of the management of the Treasury Management Cash Fund. And that's all the green copy. We have some amendments that I'll get to on the appropriate time.

SPEAKER BROMM: Thank you, Senator Wehrbein. Mr. Clerk.

ASSISTANT CLERK: Mr. President, I do have amendments from the Appropriations Committee. This is AM1389. (Legislative Journal page 1425.)

SPEAKER BROMM: Senator Wehrbein, the Chair would recognize you to open on the committee amendments.